eurosure

INSURANCE COMPANY LTD

Professionally Sure

The Profile of Eurosure Insurance Company Ltd

June 2026

BOARD OF DIRECTORS, COMPANY SECRETARY AND AUDIT COMMITTEE

BOARD OF DIRECTORS

- ***CHAIRMAN*** — **LUKE BENFIELD**
- ***CHIEF EXECUTIVE OFFICER*** — **CHARALAMBOS ANDREOU**
- ***DIRECTORS***
  - **REA CHRISTOFIDOU-BENFIELD**
  - **PAMBOS IOANNIDES**
  - **KATERINA SHIOKKOU STYLIANOU**
  - **CHRISTOS VAKIS**
  - **STYLIANOS PROCOPIOU**

COMPANY SECRETARY

- **OMNIUM SECRETARIAL LIMITED**

AUDIT COMMITTEE

- **CHRISTOS VAKIS (CHAIRMAN)**
- **STYLIANOS PROCOPIOU**

BANKERS, LAWYERS, AUDITORS & OTHER OFFICERS

BANKERS

- **CYPRUS**
  - **ALPHA BANK CYPRUS LTD**
  - **BANK OF CYPRUS PUBLIC CO LTD**
  - **EUROBANK CYPRUS LTD**

- **ABROAD**
  - **BANK JULIUS BAER & CO LTD**
  - **UNION BANCAIRE PRIVEE, UBP**

LAWYERS

- **CHRYSSES DEMETRIADES & CO LLC**
- **IOANNIDES DEMETRIOU LLC**
- **TASSOS PAPADOPOULOS & ASSOCIATES**

BANKERS, LAWYERS , AUDITORS & OTHER OFFICERS (cont.)

STATUTORY AUDITORS

- **KPMG LTD**

INTERNAL AUDITORS

- **BAKER TILLY**

ACTUARIAL FUNCTION OFFICER

- **MARKOS MARKIDES (NUMISMA ADVISORY)**

RISK OFFICER

- **MARKOS MARKIDES**

DATA PROTECTION OFFICER

- **ALEXANDRA KOKKINOU (FROM CHRYSOSTOMIDES ADVOCATES & LEGAL CONSULTANTS)**

COMPLIANCE FUNCTION OFFICER

- **KATERINA HADJICHRISTOFI (FROM IOANNIDES DEMETRIOU COMMERCIAL LAWYERS AND ADVOCATES)**

REGISTERED NUMBER & OFFICE ADDRESS , LICENCE & SHAREHOLDERS

INSURANCE COMPANIES CONTROL SERVICE LICENCE

AUTHORISATION NUMBER 106

LEI CODE 529900KY452NCGGOW332

REGISTERED OFFICE ADDRESS

LIMASSOL AVENUE 5, 2112 AGLANTZIA

P.O. BOX 22220

1519 NICOSIA

CYPRUS

REGISTRATION NUMBER

HE44782

TIN Number

600144031

SHAREHOLDERS

- **LUKE BENFIELD (97,50%)**
- **CHARALAMBOS ANDREOU (2,50%)**

REINSURERS

TREATY REINSURERS

- **SCOR RE**
- **ARUNDO RE**
- **DEVK RE**
- **R & V**
- **SWISS RE**

FACULTATIVE REINSURERS

- **Facultative Reinsurance can be setup directly with licensed Insurance or Reinsurance Companies or through Reinsurance Brokers.**

INCORPORATION, PRINCIPAL ACTIVITY AND NUMBER OF STAFF

The Company was incorporated on 5 August 1991, in Cyprus as a private liability company in accordance with the provisions of the Cyprus Companies Law, Cap. 113.

The Company operates under the Insurance and Reinsurance Business and Other Related Matters Law of 2016 and is licensed by the Superintendent of Insurance to transact business in the classes of the general insurance business.

In addition to the standard insurance products for the general insurance business the Company provides professional and specialised advice and insurance policies for liability, construction and associated special risks.

The Company currently employs 20 staff.

CLASS CODES OF OUR LICENCE

1 Accident

2 Sickness

3 Land vehicles

6 Ships

7 Goods in transit

8 Fire and natural forces

9 Damage to property

10 Motor vehicle liability

11 Aircraft liability

12 Liability of ships

13 General liability

15 Suretyship

16 Miscellaneous financial

The Company is also licensed to operate in Greece under Freedom of Services for the classes of business above with codes 8,9,13,16.

OUR VISION

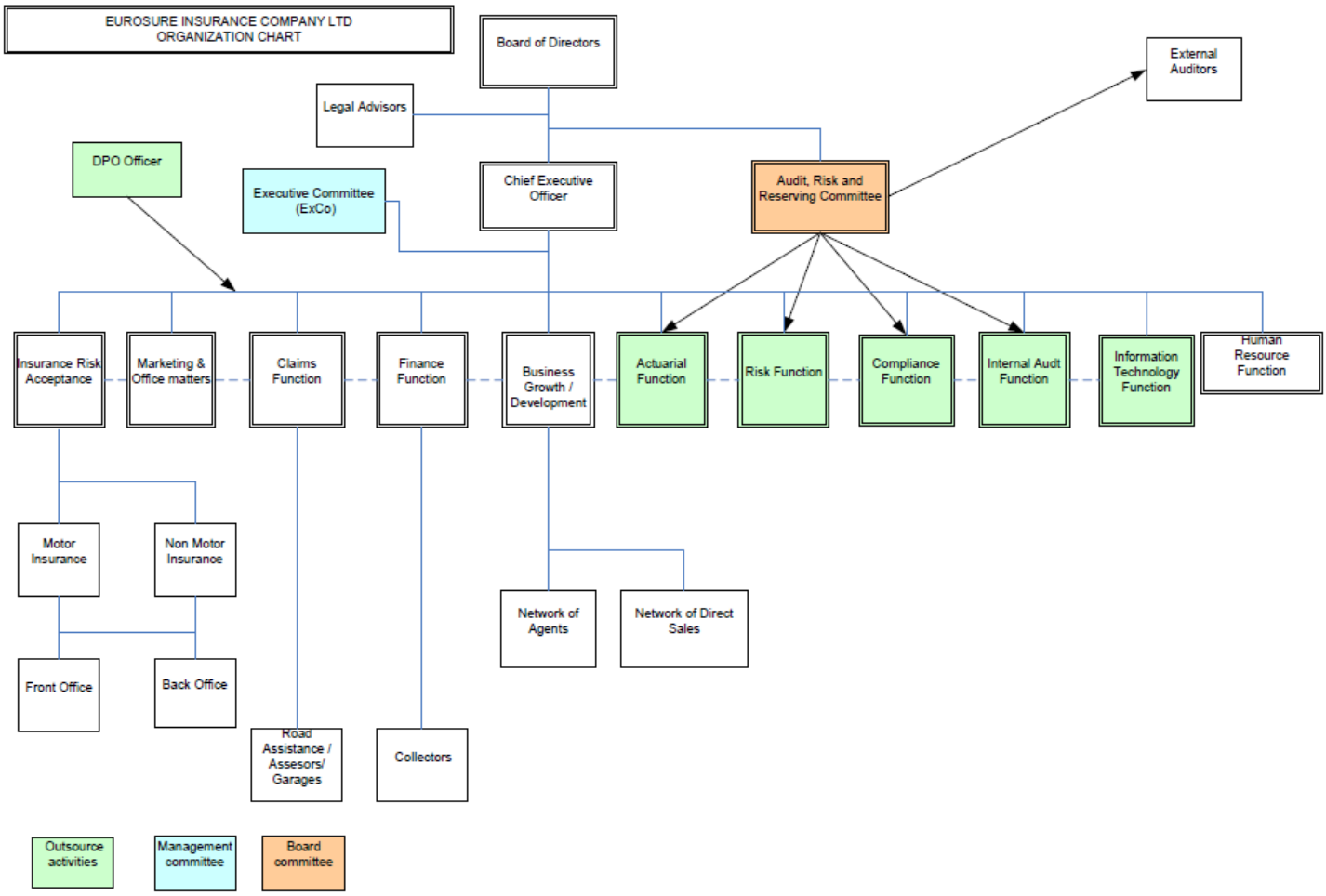
Our vision has always been to break down the barriers of communication and to enable Eurosure to offer its professional services abroad. Indeed this is no longer a vision but a reality. Over the years by simple word of mouth, Eurosure's client base has grown beyond the geographical area of our small island and its clients and other service providers are located in a number of countries abroad.

Insurance is a non-tangible service, which is bought and only needed at a time of a claim; at a time when the client is at a point of distress. It is at this moment in time where Eurosure tries to excel amongst its competitors by offering professional services at speed and efficiency.

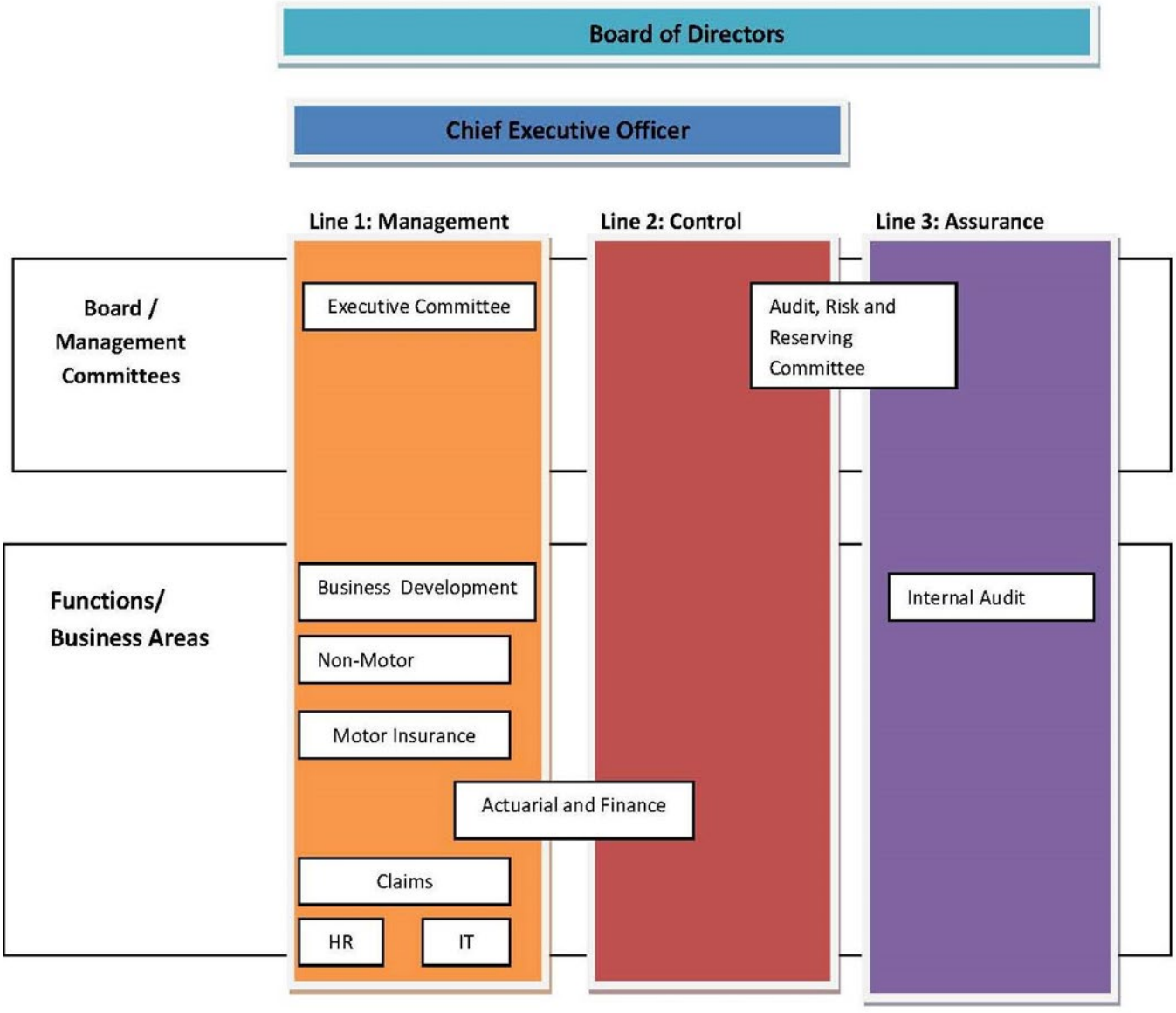
STRATEGY OF EXPANSION – 4 PILLARS

- Investment in Staff
- Investment in Technology
- Investment in the Agency Network
- Investment in Direct Sales

ORGANIZATION CHART



GOVERNANCE MODEL ADOPTED



SOME OF OUR BASIC PRODUCTS

The following are just some of our basic Policies offered to Cyprus. All Eurosure Policies can be tailor made to suit the requirements of each client.

- Motor Insurance (Compulsory Insurance)
- Employers Liability Insurance (Compulsory Insurance)
- Fire Insurance & Special Perils (Household and Commercial Risks)
- Comprehensive Home Insurance
- All Risks Insurance
- Group and Individual Personal Accident
- Public Liability
- Professional Indemnity Insurance
- Directors and Officers Insurance
- Products Liability Insurance
- Travel Insurance
- Pleasure Yacht Insurance
- Marine Insurance (Hull Cargo and Liability)
- Goods In Transit Insurance
- Money Insurance
- Comprehensive Business Insurance
- Machinery Breakdown Insurance
- Contractors and Erection All Risks Insurances
- Golf Insurance Combined Policy
- Medical Insurance – Foreign Domestic Workers & Visitors
- Bicycle Insurance
- Drones Insurance (Liability)
- Pet Insurance
- Jointly Owned Building Insurance

Motor Insurance

Employers Liability Insurance

Fire & Other Perils Insurance

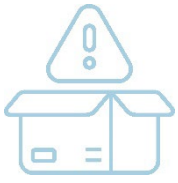
Comprehensive House Insurance

Group & Individual Personal Insurance

Public Liability Insurance

Professional Indemnity Insurance

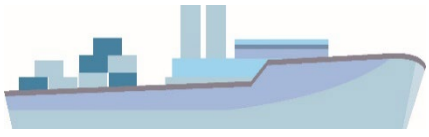
Directors & Officers Insurance



Product Liability Insurance

Travel Insurance

Pleasure Yacht Insurance



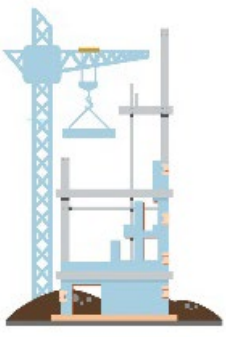
Marine Cargo Insurance

Goods in transit Insurance

Money Insurance

Comprehensive Business Insurance

Machinery Breakdown Insurance



Contractors All Risks Insurance

Golf Insurance

Drone Insurance

Medical Insurance – Foreign Domestic Workers and Visitors

Pet Insurance

Bicycle Insurance

Jointly Owned Building Insurance

GROSS WRITTEN PREMIUMS BY LOB

Lines of Business	Gross Written Premium 2025 €	Gross Written Premium 2024 €	Gross Written Premium 2023 €	Gross Written Premium 2022 €	Gross Written Premium 2021 €
Motor	6.636.467	5.670.413	5.447.237	6.056.057	6.994.499
Third Party Liability	850.408	732.527	721.008	788.086	808.750
Property and other damage	1.143.014	1.137.365	1.086.240	1.112.327	1.080.445
Engineering	318.802	268.250	221.238	252.958	463.671
Miscellaneous	137.977	133.338	174.138	173.550	267.497
Marine	20.995	19.585	27.467	16.185	23.178
Total	9.107.663	7.961.478	7.679.328	8.399.163	9.638.042

Grouped by:	€	€	€	€	€
Motor Vehicles	6.636.467	5.670.413	5.447.237	6.056.057	6.997.026
Other lines of Business other than motor	2.471.196	2.291.065	2.232.091	2.343.106	2.641.016
Total Gross Written Premiums	**9.107.663**	**7.961.478**	**7.679.328**	**8.399.163**	9.638.042
Increase from previous year:	1.146.185	282.149	(719.835)	**(1.238.879)**	475.965
Increase/(decrease) as percentage	14,40%	3,67%	(8,57%)	(12,85%)	5,19%

- The Company writes both direct business, as well as through agents.

SOLVENCY CAPITAL REQUIREMENT

- **Solvency Capital Requirement (SCR) under Solvency II rules as at 31 December 2025 was 117,82% (MCR 119,90%).**

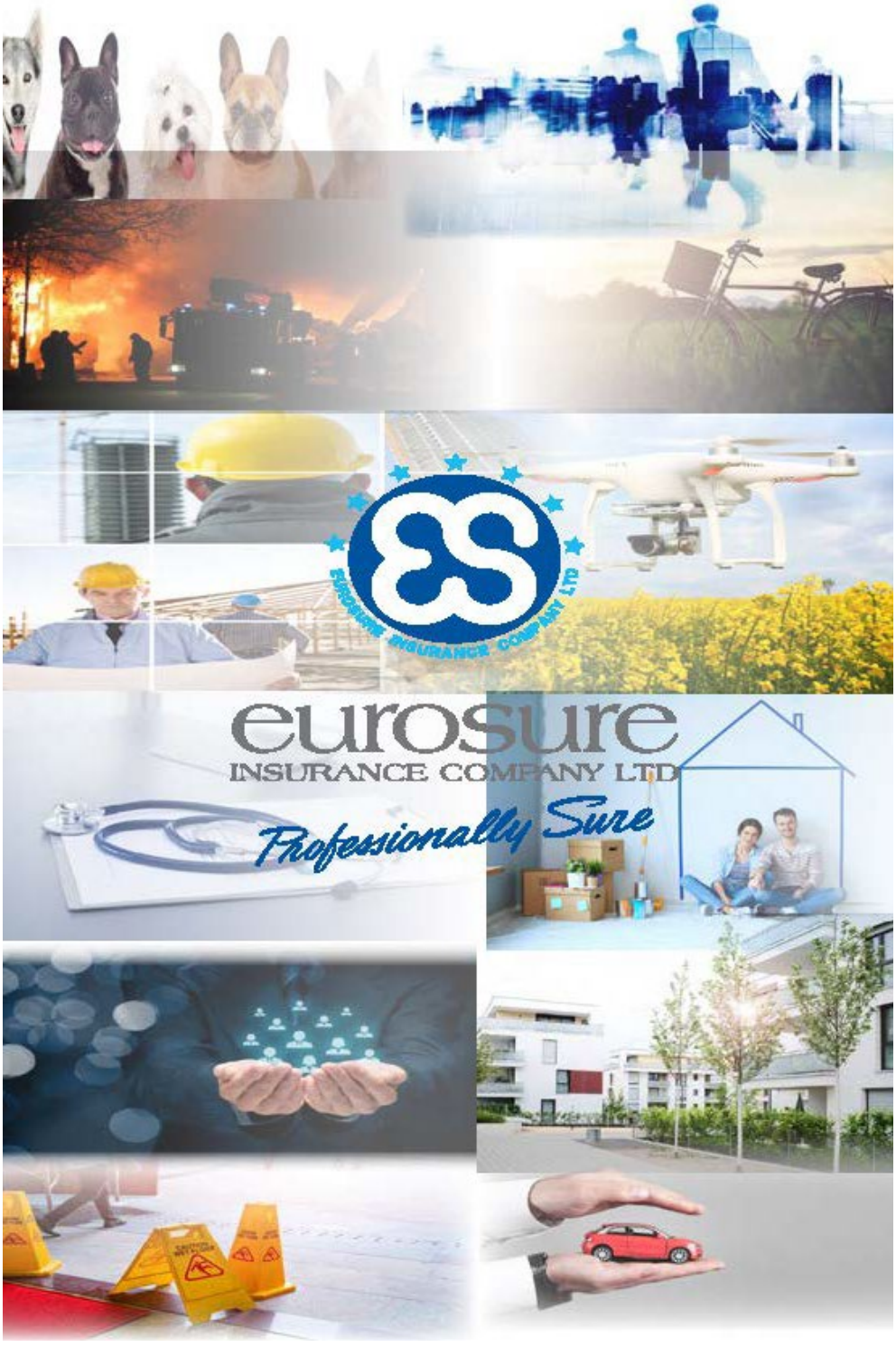
PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

EUROSURE INSURANCE COMPANY LIMITED PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025		
	31/12/2025 €	31/12/2024 €
TOTAL INSURANCE REVENUE FROM CONTRACTS MEASURED UNDER PAA	9.689.179	8.509.862
NET EXPENSES FROM REINSURANCE CONTRACTS	-595.335	-1.359.571
TOTAL INSURANCE SERVICE EXPENSE	-9.103.388	-7.015.436
TOTAL INSURANCE SERVICE RESULT	-9.545	134.856
INCOME FROM OTHER INSURANCE OPERATIONS	70.820	135.568
INVESTMENT INCOME	581.442	157.866
EXPENSES NOT ATTRIBUTABLE	-492.351	-523.289
PROFIT/(LOSS) BEFORE TAXATION	150.366	-94.999
TAX AND DEFERRED TAX	52.293	101.205
PROFIT AFTER TAXATION	202.658	6.206
OTHER INCOME IN RESERVES	76.786	61.959
TOTAL INCOME FOR THE YEAR	279.444	68.165

BALANCE SHEET

EUROSURE INSURANCE COMPANY LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2025

	31/12/2025 €	31/12/2024 €
Assets		
Property, plant and equipment	835.340	1.480.945
Investment property	4.945.967	3.880.000
Intangible assets	61.983	91.812
Investments at FVTPL	46.197	133.793
Bank deposits	2.739.996	2.700.918
Right of use of asset	25.740	0
LRC - Dues from policyholders	1.447.984	1.663.490
Receivables	403.455	337.198
AIC - Reinsurance contracts	264.038	284.478
ARC - Reinsurance contracts	452.944	459.526
ARC - Deferred acquisition income	-173.926	-170.809
ARC - Dues to/(from) reinsurers - net	-106.909	-112.523
ARC/AIC - Reclassification to Liabilities	113.505	34.641
Cash and cash equivalents	2.532.851	1.830.693
Total assets	13.589.163	12.614.163
Equity and liabilities		
Capital and reserves		
Share capital	4.511.011	4.511.011
Revaluation Surplus	295.763	218.978
Accumulated profits/(losses)	59.353	-143.308
Total shareholders' equity	4.866.127	4.586.681
Liabilities		
LIC Insurance contracts	4.433.508	4.049.032
LRC Insurance contracts	4.885.388	4.407.934
LRC - Deferred acquisition cost	-973.612	-858.256
LRC - Deferred acquisition cost (expenses)	-380.310	-342.310
LRC - Commissions due to agents	383.253	420.275
LRC - Creditors (MIF, Stamps)	54.258	74.375
ARC/AIC - Reclassification from assets	113.505	34.641
Other payables	142.827	163.089
Lease liability of Rou	27.159	0
Deferred taxation	37.059	78.700
Current tax liabilities	0	0
Total liabilities	8.723.036	8.027.480
Total equity and liabilities	13.589.163	12.614.161



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